

SOUTH AUSTRALIA

COTTAGE FLATS ACT, 1966

This Act is reprinted pursuant to the Acts Republication Act, 1967, and incorporates all amendments in force as at 1 July 1991.

It should be noted that the Act was not revised (for obsolete references, etc.) by the Commissioner of Statute Revision prior to the publication of this reprint.

SUMMARY OF PROVISIONS

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APPENDIX LEGISLATIVE HISTORY

COTTAGE FLATS ACT, 1966

being

Cottage Flats Act, 1966, No. 70 of 1966
[Assented to 1 December 1966]

as amended by

Cottage Flats Act Amendment Act, 1971, No. 45 of 1971 [Assented to 26 August 1971]
Cottage Flats Act Amendment Act, 1976, No. 67 of 1976 [Assented to 25 November 1976]

An Act to authorize the Treasurer to pay to the South Australian Housing Trust for the purpose of providing housing for persons in necessitous circumstances certain moneys out of The Home Purchase Guarantee Fund under the Homes Act, 1941-1962.

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short title

1. This Act may be cited as the *Cottage Flats Act, 1966*.

Interpretation

2. In this Act—

"Trust" means the South Australian Housing Trust.

Power of Treasurer to pay certain moneys to the Trust

3. (1) Notwithstanding anything contained in the Act, the Treasurer may out of the available moneys, if any, in the Fund pay to the Trust in the financial year ending on the thirtieth day of June, 1977, and in each succeeding financial year a sum or sums not exceeding in the aggregate seventy-five thousand dollars.

- (2) In this section—

"the Act" means the *Housing Loans Redemption Fund Act, 1962-1974*:

"available moneys" in relation to the Fund in a financial year means an amount ascertained by reference to the following formula:—

$$A = \frac{B - 15(C)}{2}$$

where—

A = the amount to be ascertained:

B = the amount standing to the credit of the Fund at the commencement of the relevant financial year:

C = the total of the amounts paid from the Fund pursuant to the Act during the two financial years last preceding the relevant financial year:

"the Fund" means the account kept at the Treasury pursuant to subsection (1) of section 4 of the Act called the Housing Loans Redemption Fund.

Application of moneys paid to Trust

4. The Trust shall expend the amount paid to it in each financial year for the purpose of building cottage flats which shall be let by the Trust to persons in necessitous circumstances.

3.

Application of rents

5. The rents received by the Trust in respect of such cottage flats, less any necessary outgoings, may be expended by the Trust on the building of further cottage flats as provided by section 4 of this Act.

Appropriation

6. This Act without further or other appropriation shall be sufficient authority for making any payments pursuant to section 3 of this Act.

4.

APPENDIX

Legislative History

Legislative history prior to 3 February 1976 appears in marginal notes and footnotes included in the consolidation of this Act contained in Volume 3 of The Public General Acts of South Australia 1837-1975 at page 107.

Section 3: substituted by 67, 1976, s. 2