

SOUTH AUSTRALIA

LAND VALUERS REGULATIONS 1995

SUMMARY OF PROVISIONS

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REGULATIONS UNDER THE LAND VALUERS ACT 1994

Land Valuers Regulations 1995

being

No. 108 of 1995: *Gaz.* 25 May 1995, p. 2477¹

¹ Came into operation 1 June 1995: reg. 2.

Citation

1. These regulations may be cited as the *Land Valuers Regulations 1995*.

Commencement

2. These regulations will come into operation on the day on which the *Land Valuers Act 1994* comes into operation.

Interpretation

3. (1) In these regulations—

"Act" means the *Land Valuers Act 1994*.

(2) For the purposes of these regulations, a reference to a qualification or subject conferred or offered by a particular institution includes a reference to a qualification or subject of a different name conferred or offered by that institution and certified by that institution to be an equivalent qualification or subject.

Qualifications required to be held by land valuers

4. For the purposes of sections 5(a) and 6(a) of the Act, a natural person must hold at least one of the following qualifications:

- (a) degree of Bachelor of Business (Property) conferred by the University of South Australia, including satisfactory completion of (or status granted in) the following subjects:
 - (i) Statutory Valuations; and
 - (ii) Valuation of Investment Properties;
- (b) Graduate Diploma in Property, or degree of Master of Business in Property, conferred by the University of South Australia, including satisfactory completion of (or status granted in) the following subjects:
 - (i) —
 - (A) Property Law 1G and 2G; or
 - (B) Property Law 2M; and
 - (ii) —
 - (A) Property Case Studies, Real Estate Valuation 1, Real Estate Valuation 2, Real Estate Valuation 3 and Valuation Case Studies; or
 - (B) Statutory Valuations G and Valuation of Investment Property G;
- (c) degree of Bachelor of Business in Property conferred by the University of South Australia, including satisfactory completion of (or status granted in) the following subjects:
 - (i) Valuation 1 and 2; and

3.

- (ii) Valuation Field Work 1 and 2;
- (d) membership as a provisional associate, graduate, associate, fellow or life fellow of the Australian Institute of Valuers and Land Economists Inc.;
- (e) membership as an intermediate member, associate, fellow or life member of the New Zealand Institute of Valuers;
- (f) membership as an associate or fellow member of the Royal Institution of Chartered Surveyors (General Practice Division).