

South Australia

Late Payment of Government Debts (Interest) Regulations 2014

under the *Late Payment of Government Debts (Interest) Act 2013*

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Legislative history

1—Short title

These regulations may be cited as the *Late Payment of Government Debts (Interest) Regulations 2014*.

2—Commencement

These regulations will come into operation on 17 February 2014.

3—Interpretation

In these regulations—

Act means the *Late Payment of Government Debts (Interest) Act 2013*.

4—Prescribed interest rate

For the purposes of the definition of *prescribed interest rate* in section 3(1) of the Act, a rate of 5% above the cash rate published by the Reserve Bank of Australia (expressed as an annual rate) is prescribed.

Legislative history

Notes

- For further information relating to the Act and subordinate legislation made under the Act see the Index of South Australian Statutes or www.legislation.sa.gov.au.

Principal regulations

Year	No	Reference	Commencement
2014	44	<i>Gazette 13.2.2014 p901</i>	17.2.2014: r 2