# South Australia Mining (Royalty) Amendment Bill 2004

A BILL FOR An Act to amend the *Mining Act 1971*.

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## The Parliament of South Australia enacts as follows:

# Part 1—Preliminary

#### 1—Short title

This Act may be cited as the Mining (Royalty) Amendment Bill Act 2004.

#### 2—Commencement

This Act will come into operation on a day to be fixed by proclamation.

## **3**—Amendment provisions

In this Act, a provision under a heading referring to the amendment of a specified Act amends the Act so specified.

# Part 2—Amendment of Mining Act 1971

## 4—Amendment of section 17—Royalty

- (1) Section 17(2)—delete subsection (2) and substitute:
  - (2) Royalty will be equivalent to—
    - (a) in the case of extractive minerals—the prescribed rate; or
    - (b) in any other case—the prescribed percentage of the value of the minerals,

as assessed at the mine gate.

- (2) Section 17—after subsection (2) substitute:
  - (2a) The prescribed rate under subsection (2)(a) may be fixed according to the weight or volume of extractive minerals recovered.
- (3) Section 17(8)—after "pay royalty" insert:

on any minerals other than extractive minerals

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#### 5—Amendment of section 63—Extractive Areas Rehabilitation Fund

(1) Section 63(2)—delete "50 per cent" and substitute:

the prescribed percentage

(2) Section 63(3)(a)—after "minerals" insert:

(or any costs associated with ensuring that such land is rehabilitated in accordance with the requirements under this Act)

(3) Section 63(3)(b)—after "minerals" insert:

(or any costs associated with ensuring that such measures are implemented or with monitoring such measures)