

SOUTH AUSTRALIA

ELECTRICITY (COUNTRY AREAS) SUBSIDY ACT, 1962

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being

Electricity (Country Areas) Subsidy Act, 1962, No. 5 of 1962
[Assented to 13 September 1962]

as amended by

Electricity (Country Areas) Subsidy Act Amendment Act, 1965, No. 20 of 1965 [Assented to 18 November 1965]

An Act to provide for the payment of subsidies to Electricity Undertakings providing public supplies of electricity in country areas.

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short title

1. This Act may be cited as the *Electricity (Country Areas) Subsidy Act, 1962*.

Appropriation

2. (1) From the surplus moneys in the Consolidated Revenue Account of the Treasurer for the financial year ended on the thirtieth day of June, 1962 the Treasurer shall pay to the Electricity Trust of South Australia (hereinafter referred to as "the Trust") five hundred thousand pounds for the purposes of this Act. The said moneys are hereby appropriated accordingly.

(2) In addition to the moneys to be paid to the Trust in pursuance of subsection (1) of this section the Treasurer may during the five financial years mentioned in section 3 of this Act pay to the Trust further sums not exceeding in the aggregate two hundred thousand dollars for the purposes of this Act out of the general revenue of the State. This Act shall without further appropriation be authority for the making of any such payments.

Payments by Electricity Trust

3. Out of the moneys so paid to it, and any further moneys which may be provided by Parliament for the purpose, the Trust shall during each of the five financial years commencing with the financial year ending on the thirtieth day of June, 1963, credit to its own revenues such sums, and pay to other country electricity suppliers such amounts, as the Treasurer shall determine: Provided that the aggregate amount which shall be credited to the revenues of the Trust in pursuance of this section shall be six hundred thousand dollars and such additional amounts as the Treasurer may direct in respect of any country electricity undertakings which the Trust takes over during the said five financial years: but if at the time of the commencement of the *Electricity (Country Areas) Subsidy Act Amendment Act, 1965*, any part of the aggregate amount of six hundred thousand dollars has not been credited to the revenue of the Trust in accordance with this section, such part may be used by the Trust for the payment to other country electricity suppliers of such amounts as the Treasurer may from time to time direct and upon such terms and conditions as the Treasurer shall determine.

Provision for payment of further funds by Trust

3a. Out of the moneys so paid to it and any further moneys which may be provided by Parliament for the purpose, the Trust shall during any period subsequent to the five financial years mentioned in section 3 of this Act, pay to any country electricity supplier such amounts as the Treasurer may from time to time direct and upon such terms and conditions as the Treasurer shall determine.

Interpretation

4. For the purposes of this Act "country electricity supplier" means the Electricity Trust of South Australia and any department of the Commonwealth, person, or corporation (including a municipal or district council), approved by the Treasurer, which provides public supplies of electricity in country areas outside the areas in which the Trust applies its Zone I Tariff as at the date of commencement of this Act.

3.

Annual Report

5. Within three months after the close of each of the financial years mentioned in section 3 of this Act the Auditor-General shall furnish to the Treasurer a report upon the operation of this Act and every such report shall be laid as soon as possible before both Houses of Parliament.