

South Australia

## **Administration and Probate Regulations 2009**

under the *Administration and Probate Act 1919*

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#### **1—Short title**

These regulations may be cited as the *Administration and Probate Regulations 2009*.

#### **2—Commencement**

These regulations will come into operation on 1 September 2009.

#### **3—Interest on pecuniary legacies (section 120A)**

- (1) For the purposes of section 120A(1) of the *Administration and Probate Act 1919*, the rate of interest per annum fixed in any financial year is—
  - (a) for the 6 month period commencing on 1 July—the average mid 180 day bank bill swap reference rate published by AFMA as at the first business day of the period; and
  - (b) for the 6 month period commencing on 1 January—the average mid 180 day bank bill swap reference rate published by AFMA as at the first business day of the period.

- (2) In this regulation—

*AFMA* means the Australian Financial Markets Association Limited;

*business day* means every day except Saturday, Sunday or a public holiday.

### **Schedule 1—Revocation of *Administration and Probate (Interest on Pecuniary Legacies) Regulations 1994***

The *Administration and Probate (Interest on Pecuniary Legacies) Regulations 1994* are revoked.

## Legislative history

### Notes

- For further information relating to the Act and subordinate legislation made under the Act see the Index of South Australian Statutes or [www.legislation.sa.gov.au](http://www.legislation.sa.gov.au).

### Principal regulations

Year	No	Reference	Commencement
2009	222	<i>Gazette</i> 27.8.2009 p3867	1.9.2009: r 2