

SOUTH AUSTRALIA

**CORPORATIONS (SOUTH AUSTRALIA) REGULATIONS, 1990**

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**REGULATIONS UNDER THE CORPORATIONS (SOUTH AUSTRALIA)  
ACT, 1990**

*Corporations (South Australia) Regulations, 1990*

being

No. 265 of 1990: *Gaz.* 20 December 1990, p. 1917

as varied by

No. 39 of 1992: *Gaz.* 16 April 1992, p. 1177

### **Citation**

1. These regulations may be cited as the *Corporations (South Australia) Regulations, 1990*.

### **Interpretation**

2. In these regulations—

"the Act" means the *Corporations (South Australia) Act, 1990*:

"prescribed reference" means a reference to a co-operative scheme law or a Part, Division or provision of a co-operative scheme law.

### **Modification of application of Companies (South Australia) Code**

3. The *Companies (South Australia) Code* has effect as if references in that Code to the Commission were references to the Corporate Affairs Commission.

### **Certain provisions in State laws not to include references to corresponding Corporations Laws**

4. Section 90(2), (3) and (4) of the Act do not apply in relation to prescribed references in the following laws of the State:

- (a) *Associations Incorporation Act, 1985*—section 41 and any regulation made pursuant to that section;
- (b) *Building Societies Act, 1975*—sections 9a, 66 and 67 and any regulation made pursuant to or for the purposes of any of those sections;
- (c) *Co-operatives Act, 1983*—sections 13, 29(2), 31, 37(2), 59, 61, 69 and 76 and any regulation made pursuant to or for the purposes of any of those sections;
- (d) *Credit Unions Act, 1989*—sections 8, 123 and 124 and any regulation made pursuant to or for the purposes of any of those sections;
- (e) *Credit Unions Regulations, 1990*—regulation 8;
- (f) *Friendly Societies Act, 1919*—section 45a.

### **Certain references to co-operative scheme laws to be taken to be references to Corporations Laws**

5. Section 90(2), (3) and (4) of the Act have effect in relation to the prescribed reference in the definition of "prescribed interest" in section 3(1) of the *Credit Unions Act, 1989*, as if, in each of those subsections of section 90, the words "be taken to be" were substituted for the words "be taken to include".

### **Staff—period of special leave without pay**

6. For the purposes of section 82 of the Act, the prescribed period is—

- (a) in the case of a member of the Commission's staff appointed on 1 January 1991 who was, immediately before his or her appointment, employed in the office of the Corporate Affairs Commission as a Corporate Analyst—a period of three years commencing on 1 January 1991;

3.

- (b) in the case of any other member of the Commission's staff appointed on 1 January 1991 who was, immediately before his or her appointment, employed in the office of the Corporate Affairs Commission—a period of two years commencing on 1 January 1991.

4.

**APPENDIX**

**LEGISLATIVE HISTORY**

Regulation 6:

inserted by 39, 1992, reg. 2