

South Australia

# Late Payment of Government Debts (Interest) Regulations 2014

under the *Late Payment of Government Debts (Interest) Act 2013*

---

## Contents

- 1 Short title
- 2 Commencement
- 3 Interpretation
- 4 Prescribed interest rate

Legislative history

---

### 1—Short title

These regulations may be cited as the *Late Payment of Government Debts (Interest) Regulations 2014*.

### 2—Commencement

These regulations will come into operation on 17 February 2014.

### 3—Interpretation

In these regulations—

*Act* means the *Late Payment of Government Debts (Interest) Act 2013*.

### 4—Prescribed interest rate

For the purposes of the definition of *prescribed interest rate* in section 3(1) of the Act, a rate of 5% above the cash rate published by the Reserve Bank of Australia (expressed as an annual rate) is prescribed.

## Legislative history

### Notes

- For further information relating to the Act and subordinate legislation made under the Act see the Index of South Australian Statutes or [www.legislation.sa.gov.au](http://www.legislation.sa.gov.au).

### Principal regulations

Year	No	Reference	Commencement
2014	44	<i>Gazette 13.2.2014 p901</i>	17.2.2014: r 2