

SOUTH AUSTRALIA

LOCAL GOVERNMENT FINANCE AUTHORITY REGULATIONS, 1987

**REGULATIONS UNDER THE LOCAL GOVERNMENT FINANCE AUTHORITY
ACT, 1983**

Local Government Finance Authority Regulations, 1987

being

No. 272 of 1987: *Gaz.* 19 November 1987, p. 1633

as varied by

No. 100 of 1988: *Gaz.* 9 June 1988, p. 1874
No. 30 of 1989: *Gaz.* 2 March 1989, p. 605
No. 39 of 1989: *Gaz.* 23 March 1989, p. 826
No. 40 of 1989: *Gaz.* 23 March 1989, p. 827
No. 202 of 1989: *Gaz.* 2 November 1989, p. 1419
No. 1 of 1990: *Gaz.* 11 January 1990, p. 53
No. 23 of 1990: *Gaz.* 8 February 1990, p. 329
No. 34 of 1990: *Gaz.* 15 March 1990, p. 747
No. 52 of 1990: *Gaz.* 26 April 1990, p. 1189
No. 163 of 1990: *Gaz.* 9 August 1990, p. 547
No. 198 of 1990: *Gaz.* 4 October 1990, p. 1091
No. 51 of 1991: *Gaz.* 9 May 1991, p. 1541
No. 201 of 1991: *Gaz.* 19 September 1991, p. 856
No. 10 of 1992: *Gaz.* 13 February 1992, p. 462
No. 31 of 1992: *Gaz.* 26 March 1992, p. 929
No. 79 of 1993: *Gaz.* 6 May 1993, p. 1587¹
No. 105 of 1995: *Gaz.* 18 May 1995, p. 2180²
No. 170 of 1996: *Gaz.* 11 July 1996, p. 114³
No. 208 of 1998: *Gaz.* 3 December 1998, p. 1799⁴
No. 10 of 1999: *Gaz.* 4 February 1999, p. 860⁵
No. 254 of 1999: *Gaz.* 9 December 1999, p. 3276⁶

¹ Came into operation 6 September 1993: reg. 2.

² Came into operation 18 May 1995: reg. 2.

³ Came into operation 11 November 1996: reg. 2.

⁴ Came into operation 3 December 1998: reg. 2.

⁵ Came into operation 4 February 1999: reg. 2.

⁶ Came into operation 9 December 1999: reg. 2.

2.

1. These regulations may be cited as the *Local Government Finance Authority Regulations, 1987*.

2. All regulations previously made under the *Local Government Finance Authority Act, 1983*, are revoked.

3. In these regulations—

"the Act" means the *Local Government Finance Authority Act, 1983*:

"the Authority" means the Local Government Finance Authority of South Australia.

4. For the purposes of paragraph (c) of the definition of "prescribed local government body" in section 3 of the Act, the bodies set out in the schedule are prescribed.

5. (1) For the purposes of section 24(5) of the Act, the fees set out below are prescribed in respect of guarantees of the Treasurer relating to money borrowed by, or deposited with, the Authority—

(a) for money borrowed by or deposited with the Authority between 26 January, 1984, and 30 June, 1985, inclusive (other than by way of loans or deposits from councils for terms of less than 6 months)—a fee of 0.025 per cent of the average daily amount of the Authority's debt outstanding from those borrowings or deposits;

(b) for money borrowed by or deposited with the Authority on or after 1 July, 1985—

(i) as to money borrowed from or deposited by South Australian councils—a fee of 0.0125 per cent of the average daily amount of the Authority's debt outstanding from those borrowings or deposits;

(ii) as to money borrowed on the issue of promissory notes which mature before 30 June in the financial year in which they are issued—a fee of 0.0125 per cent of the average daily amount of the Authority's debt outstanding from those borrowings;

(iii) for any other money borrowed by or deposited with the Authority—

(A) as to money borrowed by or deposited with the Authority and lent to or invested in the securities of South Australian councils or prescribed local government bodies—

(I) a fee of 0.025 per cent of the average daily amount of the Authority's debt outstanding from those borrowings or deposits;

or

3.

- (II) a fee of 50 per cent of the difference between the rate of interest which the Authority pays on those borrowings or deposits and the rate of interest which the Authority receives on those loans or investments,

whichever is the lesser;

and

- (B) as to money borrowed by or deposited with the Authority and invested with any other body—

- (I) a fee of 0.0625 per cent of the average daily amount of the Authority's debt outstanding from those borrowings or deposits;

or

- (II) a fee of 50 per cent of the difference between the rate of interest which the Authority pays on those borrowings or deposits and the rate of interest which the Authority receives on those loans or investments,

whichever is the lesser.

(2) The fees set out in this regulation must be calculated over a period of 3 months ending on 15 March, 15 June, 15 September and 15 December respectively in each year and are payable on 31 March, 30 June, 30 September and 31 December respectively in each year.

(3) This regulation is subject to any agreement in writing between the Authority and the Treasurer.

(4) The last period in relation to which fees will be calculated under this regulation is the period from 16 March 1995 to 31 May 1995.

6. (1) The following fees are prescribed under section 24(5) of the Act in respect of each period of three months ending on the last day of August 1995 and thereafter on the last day of November, February, May and August in each year:

- (a) 0.0625 per cent of the average daily amount owing during the relevant three month period in respect of money borrowed or accepted on deposit from councils or prescribed local government bodies; and
- (b) 0.1 per cent of the average daily amount owing during the relevant three month period in respect of money borrowed or accepted on deposit from any other person.

(2) Subregulation (1) applies subject to any agreement in writing between the Authority and the Treasurer.

(3) The fees referred to in subregulation (1) are payable by 21 September 1995 and thereafter by 21 December, 21 March, 21 June and 21 September in each year.

SCHEDULE**PRESCRIBED LOCAL GOVERNMENT BODIES**1. *Animal and Plant Control Boards*

Adelaide Plains Animal and Plant Control Board
Alexandrina Animal and Plant Control Board
Barossa Ranges Animal and Plant Control Board
Beachport Robe Animal and Plant Control Board
Brighton Animal and Plant Control Board
Broughton Districts Animal and Plant Control Board
Burnside Animal and Plant Control Board
Burra Eudunda Robertstown Animal and Plant Control Board
Campbelltown Animal and Plant Control Board
City of Kensington & Norwood Animal and Plant Control Board
City of Mount Gambier Animal and Plant Control Board
City of Port Pirie Animal and Plant Control Board
Coonalpyn Downs Animal and Plant Control Board
Cowell Kimba Animal and Plant Control Board
East Torrens Animal and Plant Control Board
Elliston Le Hunte Animal and Plant Control Board
Enfield Animal and Plant Control Board
Eyre Animal and Plant Control Board
Henley & Grange Animal and Plant Control Board
Hindmarsh Animal and Plant Control Board
Kangaroo Island Animal and Plant Control Board
Lacepede Tatiara Animal and Plant Control Board
Lower Flinders Animal and Plant Control Board
Loxton Waikerie Animal and Plant Control Board
Lucindale Penola Animal and Plant Control Board
Marion Animal and Plant Control Board
Mid Hills Animal and Plant Control Board
Mid Murray Animal and Plant Control Board
Mid North Animal and Plant Control Board
Millicent Animal and Plant Control Board
Mount Gambier and Port MacDonnell Districts Animal and Plant Control Board
Murray Bridge Animal and Plant Control Board
Murraylands Animal and Plant Control Board
Naracoorte & Districts Animal and Plant Control Board
Northern Animal and Plant Control Board
Northern Yorke Animal and Plant Control Board
Payneham Animal and Plant Control Board
Port Augusta Animal and Plant Control Board
Riverland Animal and Plant Control Board
Salisbury Animal and Plant Control Board
Southern Mallee Animal and Plant Control Board
Southern Yorke Peninsula Animal and Plant Control Board
St. Peters Animal and Plant Control Board
Stirling Animal and Plant Control Board
Talunga Animal and Plant Control Board
Tea Tree Gully Animal and Plant Control Board
Thebarton Animal and Plant Control Board
Unley Animal and Plant Control Board
Upper North Animal and Plant Control Board

5.

Victor Harbor Animal and Plant Control Board
Walkerville Animal and Plant Control Board
West Torrens Animal and Plant Control Board
Whyalla Animal and Plant Control Board
Woodville Animal and Plant Control Board

2. *Hospitals*

Ardrossan & Districts Hospital Inc.
Ashford Community Hospital Inc.
Blackwood and District Community Hospital Inc.
Bordertown Memorial Hospital Inc.
Burnside War Memorial Hospital Incorporated
Central Eyre Peninsula Hospital Inc.
Gumeracha District Soldiers Memorial Hospital Inc.
Hamley Bridge Memorial Hospital Inc.
Hindmarsh Memorial Community Hospital Inc.
Kadina Community Hospital Inc.
Le Fevre and Port Adelaide Community Hospital Inc.
Lerwin Nursing Home
Mallala Community Hospital Inc.
Mannum District Hospital Inc.
Meningie and Districts Memorial Hospital Inc.
Mount Barker District Soldiers Memorial Hospital Inc.
North Eastern Community Hospital Inc.
Northern Community Hospital Inc.
Onkaparinga District Hospital Inc.
Riverton District Soldiers' Memorial Hospital Incorporated
Stirling District Hospital Inc.

3. *Other Bodies*

Australian Council of Local Government Associations Ltd.
Australian Institute of Building Surveyors
Building Surveyors and Allied Professions Accreditation Board
Burnside Retirement Services Incorporated
Council Purchasing Co-operative Limited
Jallarah Homes Incorporated
Local Government Community Services Association of Australia Inc.
Local Government Recycling and Waste Management Board Incorporated
Local Government Training Authority (South Australia) Incorporated
Murray Valley League (South Australia) Incorporated
Outback Areas Community Development Trust
South Australian Local Government Group Apprenticeship Scheme Inc.
South Australian Regional Development Association
Southern and Hills Local Government Association
The Council Purchasing Authority Pty. Ltd.
The Institute of Municipal Management Inc.
The South Australian Local Government Engineers' Association Incorporated

APPENDIX

LEGISLATIVE HISTORY

Regulation 5(3) and (4):	inserted by 105, 1995, reg. 3
Regulation 6:	inserted by 105, 1995, reg. 4
Schedule	
Clause 2:	varied by 39, 1989, reg. 2; 40, 1989, reg. 2; 23, 1990, reg. 2; 10, 1992, reg. 2; 31, 1992, reg. 2; 79, 1993, reg. 2; 254, 1999, reg. 3(a)
Clause 3:	varied by 100, 1988, reg. 2; 30, 1989, reg. 2; 202, 1989, reg. 2; 1, 1990, reg. 2; 34, 1990, reg. 2; 52, 1990, reg. 2; 163, 1990, reg. 2; 198, 1990, reg. 2; 51, 1991, reg. 2; 201, 1991, reg. 2; substituted by 170, 1996, reg. 3; varied by 208, 1998, reg. 3; 10, 1999, reg. 3; 254, 1999, reg. 3(b)