

South Australia

**LOCAL GOVERNMENT FINANCE AUTHORITY REGULATIONS 1987**

**REGULATIONS UNDER THE LOCAL GOVERNMENT FINANCE AUTHORITY  
ACT 1983**

*Local Government Finance Authority Regulations 1987*

being

No. 272 of 1987: *Gaz.* 19 November 1987, p. 1633

as varied by

No. 100 of 1988: *Gaz.* 9 June 1988, p. 1874  
No. 30 of 1989: *Gaz.* 2 March 1989, p. 605  
No. 39 of 1989: *Gaz.* 23 March 1989, p. 826  
No. 40 of 1989: *Gaz.* 23 March 1989, p. 827  
No. 202 of 1989: *Gaz.* 2 November 1989, p. 1419  
No. 1 of 1990: *Gaz.* 11 January 1990, p. 53  
No. 23 of 1990: *Gaz.* 8 February 1990, p. 329  
No. 34 of 1990: *Gaz.* 15 March 1990, p. 747  
No. 52 of 1990: *Gaz.* 26 April 1990, p. 1189  
No. 163 of 1990: *Gaz.* 9 August 1990, p. 547  
No. 198 of 1990: *Gaz.* 4 October 1990, p. 1091  
No. 51 of 1991: *Gaz.* 9 May 1991, p. 1541  
No. 201 of 1991: *Gaz.* 19 September 1991, p. 856  
No. 10 of 1992: *Gaz.* 13 February 1992, p. 462  
No. 31 of 1992: *Gaz.* 26 March 1992, p. 929  
No. 79 of 1993: *Gaz.* 6 May 1993, p. 1587<sup>1</sup>  
No. 105 of 1995: *Gaz.* 18 May 1995, p. 2180<sup>2</sup>  
No. 170 of 1996: *Gaz.* 11 July 1996, p. 114<sup>3</sup>  
No. 208 of 1998: *Gaz.* 3 December 1998, p. 1799<sup>4</sup>  
No. 10 of 1999: *Gaz.* 4 February 1999, p. 860<sup>5</sup>  
No. 254 of 1999: *Gaz.* 9 December 1999, p. 3276<sup>6</sup>  
**No. 177 of 2000: *Gaz.* 20 July 2000, p. 276<sup>7</sup>**

<sup>1</sup> Came into operation 6 September 1993: reg. 2.

<sup>2</sup> Came into operation 18 May 1995: reg. 2.

<sup>3</sup> Came into operation 11 November 1996: reg. 2.

<sup>4</sup> Came into operation 3 December 1998: reg. 2.

<sup>5</sup> Came into operation 4 February 1999: reg. 2.

<sup>6</sup> Came into operation 9 December 1999: reg. 2.

<sup>7</sup> **Came into operation 20 July 2000: reg. 2.**

**NOTE:**

- Asterisks indicate repeal or deletion of text.
- Entries appearing in bold type indicate the amendments incorporated since the last consolidation.
- For the legislative history of the regulations see Appendix.

2.

1. These regulations may be cited as the *Local Government Finance Authority Regulations 1987*.

2. All regulations previously made under the *Local Government Finance Authority Act 1983*, are revoked.

3. In these regulations—

"**the Act**" means the *Local Government Finance Authority Act, 1983*:

"**the Authority**" means the Local Government Finance Authority of South Australia.

4. For the purposes of paragraph (c) of the definition of "**prescribed local government body**" in section 3 of the Act, the bodies set out in the schedule are prescribed.

5. (1) For the purposes of section 24(5) of the Act, the fees set out below are prescribed in respect of guarantees of the Treasurer relating to money borrowed by, or deposited with, the Authority—

(a) for money borrowed by or deposited with the Authority between 26 January, 1984, and 30 June, 1985, inclusive (other than by way of loans or deposits from councils for terms of less than 6 months)—a fee of 0.025 per cent of the average daily amount of the Authority's debt outstanding from those borrowings or deposits;

(b) for money borrowed by or deposited with the Authority on or after 1 July, 1985—

(i) as to money borrowed from or deposited by South Australian councils—a fee of 0.0125 per cent of the average daily amount of the Authority's debt outstanding from those borrowings or deposits;

(ii) as to money borrowed on the issue of promissory notes which mature before 30 June in the financial year in which they are issued—a fee of 0.0125 per cent of the average daily amount of the Authority's debt outstanding from those borrowings;

(iii) for any other money borrowed by or deposited with the Authority—

(A) as to money borrowed by or deposited with the Authority and lent to or invested in the securities of South Australian councils or prescribed local government bodies—

(I) a fee of 0.025 per cent of the average daily amount of the Authority's debt outstanding from those borrowings or deposits; or

(II) a fee of 50 per cent of the difference between the rate of interest which the Authority pays on those borrowings or deposits and the rate of interest which the Authority receives on those loans or investments,

whichever is the lesser; and

3.

- (B) as to money borrowed by or deposited with the Authority and invested with any other body—
- (I) a fee of 0.0625 per cent of the average daily amount of the Authority's debt outstanding from those borrowings or deposits; or
  - (II) a fee of 50 per cent of the difference between the rate of interest which the Authority pays on those borrowings or deposits and the rate of interest which the Authority receives on those loans or investments,

whichever is the lesser.

(2) The fees set out in this regulation must be calculated over a period of 3 months ending on 15 March, 15 June, 15 September and 15 December respectively in each year and are payable on 31 March, 30 June, 30 September and 31 December respectively in each year.

(3) This regulation is subject to any agreement in writing between the Authority and the Treasurer.

(4) The last period in relation to which fees will be calculated under this regulation is the period from 16 March 1995 to 31 May 1995.

**6.** (1) The following fees are prescribed under section 24(5) of the Act in respect of each period of three months ending on the last day of August 1995 and thereafter on the last day of November, February, May and August in each year:

- (a) 0.0625 per cent of the average daily amount owing during the relevant three month period in respect of money borrowed or accepted on deposit from councils or prescribed local government bodies; and
- (b) 0.1 per cent of the average daily amount owing during the relevant three month period in respect of money borrowed or accepted on deposit from any other person.

(2) Subregulation (1) applies subject to any agreement in writing between the Authority and the Treasurer.

(3) The fees referred to in subregulation (1) are payable by 21 September 1995 and thereafter by 21 December, 21 March, 21 June and 21 September in each year.

**SCHEDULE**

**PRESCRIBED LOCAL GOVERNMENT BODIES**

1. *Animal and Plant Control Boards*

Adelaide Plains Animal and Plant Control Board  
Barossa Ranges Animal and Plant Control Board  
Coorong Animal and Plant Control Board  
Eastern Eyre Animal and Plant Control Board  
Elliston Le Hunte Animal and Plant Control Board  
Fleurieu Animal and Plant Control Board  
Goyder Animal and Plant Control Board  
Grant Animal and Plant Control Board  
Kangaroo Island Animal and Plant Control Board  
Lacepede Tatiara Robe Animal and Plant Control Board  
Lower Flinders Animal and Plant Control Board  
Lower North Animal and Plant Control Board  
Loxton Waikerie Animal and Plant Control Board  
Lucindale Naracoorte Animal and Plant Control Board  
Mid Murray Animal and Plant Control Board  
Mount Lofty Ranges Animal and Plant Control Board  
Murray Bridge Animal and Plant Control Board  
Murray Lands Animal and Plant Control Board  
Northern Animal and Plant Control Board  
Northern Yorke Peninsula Animal and Plant Control Board  
Riverland Animal and Plant Control Board  
Salisbury Animal and Plant Control Board  
Southern Eyre Peninsula Animal and Plant Control Board  
Southern Mallee Animal and Plant Control Board  
Tea Tree Gully Animal and Plant Control Board  
Upper North Animal and Plant Control Board  
Wattle Range Animal and Plant Control Board  
Western Animal and Plant Control Board  
Yorke Peninsula Animal and Plant Control Board

2. *Hospitals*

Ardrossan & Districts Hospital Inc.  
Blackwood and District Community Hospital Inc.  
Bordertown Memorial Hospital Inc.  
Burnside War Memorial Hospital Incorporated  
Central Eyre Peninsula Hospital Inc.  
Hamley Bridge Memorial Hospital Inc.  
Lerwin Nursing Home  
Mallala Community Hospital Inc.  
Mannum District Hospital Inc.  
Meningie and Districts Memorial Hospital Inc.  
Mount Barker District Soldiers Memorial Hospital Inc.  
North Eastern Community Hospital Inc.  
Riverton District Soldiers' Memorial Hospital Incorporated  
Stirling District Hospital Inc.

3. *Other Bodies*

Adelaide Hills Regional Development Board Incorporated  
Australian Council of Local Government Associations Ltd.  
Australian Institute of Building Surveyors  
Building Surveyors and Allied Professions Accreditation Board  
Burnside Retirement Services Incorporated  
Council Purchasing Co-operative Limited  
Institute of Public Works Engineering Australia (South Australian Division) Incorporated  
Jallarah Homes Incorporated  
Local Government Community Services Association of Australia Inc.  
Local Government Training Authority (South Australia) Incorporated  
Maxima Group Incorporated  
Murray Darling Association Incorporated  
Outback Areas Community Development Trust  
South Australian Regional Development Association  
Southern and Hills Local Government Association  
The Council Purchasing Authority Pty. Ltd.  
The Institute of Municipal Management Inc.

## APPENDIX

### LEGISLATIVE HISTORY

*(entries in bold type indicate amendments incorporated since the last consolidation)*

|                          |   |
|--------------------------|---|
| Regulation 5(3) and (4): | inserted by 105, 1995, reg. 3   |
| Regulation 6:            | inserted by 105, 1995, reg. 4   |
| <b>Schedule</b>          |   |
| <b>Clause 1:</b>         | <b>substituted by 177, 2000, reg. 3(a)</b>  |
| <b>Clause 2:</b>         | <b>varied by</b> 39, 1989, reg. 2; 40, 1989, reg. 2; 23, 1990, reg. 2; 10, 1992, reg. 2; 31, 1992, reg. 2; 79, 1993, reg. 2; 254, 1999, reg. 3(a); <b>177, 2000, reg. 3(b)</b>  |
| <b>Clause 3:</b>         | varied by 100, 1988, reg. 2; 30, 1989, reg. 2; 202, 1989, reg. 2; 1, 1990, reg. 2; 34, 1990, reg. 2; 52, 1990, reg. 2; 163, 1990, reg. 2; 198, 1990, reg. 2; 51, 1991, reg. 2; 201, 1991, reg. 2; substituted by 170, 1996, reg. 3; <b>varied by</b> 208, 1998, reg. 3; 10, 1999, reg. 3; 254, 1999, reg. 3(b); <b>177, 2000, reg. 3(c)-(e)</b> |