

South Australia

## **Public Corporations (Austrics) (Dissolution and Revocation) Regulations 2003**

under the *Public Corporations Act 1993*

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### **Part 1—Preliminary**

#### **1—Short title**

These regulations may be cited as the *Public Corporations (Austrics) (Dissolution and Revocation) Regulations 2003*.

#### **2—Commencement**

These regulations come into operation on the day on which they are made.

#### **3—Interpretation**

In these regulations—

*Act* means the *Public Corporations Act 1993*.

### **Part 2—Dissolution of Austrics**

#### **4—Dissolution and transfer of assets and liabilities of Austrics**

Pursuant to section 25 of the Act—

- (a) Austrics, established by regulation under the Act as a subsidiary of Transadelaide, is dissolved; and
  - (b) the assets and liabilities of Austrics immediately before its dissolution are transferred to and vested in or attached to TransAdelaide.
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## **Part 3—Revocation of *Public Corporations (State Transport Authority) Regulations 1993***

### **5—Revocation of regulations**

The *Public Corporations (State Transport Authority) Regulations 1993* are revoked.

**Note—**

As required by section 10AA(2) of the *Subordinate Legislation Act 1978*, the Minister has certified that, in the Minister's opinion, it is necessary or appropriate that these regulations come into operation as set out in these regulations.

### **Made by the Governor's Deputy**

with the advice and consent of the Executive Council  
on 25 September 2003

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