South Australia

Public Corporations (Industrial and Commercial Premises Corporation) (Dissolution and Revocation) Regulations 2003

under the Public Corporations Act 1993

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Part 1—Preliminary

1—Short title

These regulations may be cited as the *Public Corporations (Industrial and Commercial Premises Corporation) (Dissolution and Revocation) Regulations 2003.*

2—Commencement

These regulations will come into operation on 1 December 2003.

3—Interpretation

In these regulations-

Act means the Public Corporations Act 1993.

Part 2—Dissolution of Industrial and Commercial Premises Corporation

4—Dissolution and transfer of assets and liabilities of Industrial and Commercial Premises Corporation

Pursuant to section 25 of the Act—

- (a) the Industrial and Commercial Premises Corporation, established by regulation under the Act as a subsidiary of the Minister and formerly known as MFP Industrial Premises Corporation, is dissolved; and
- (b) the assets and liabilities of the Industrial and Commercial Premises Corporation immediately before its dissolution are transferred to and vested in or attached to the Land Management Corporation.

Part 3—Revocation of Public Corporations (Industrial and Commercial Premises Corporation) Regulations 1997

5—Revocation of regulations

The Public Corporations (Industrial and Commercial Premises Corporation) Regulations 1997 are revoked.

Note—

As required by section 10AA(2) of the *Subordinate Legislation Act 1978*, the Minister has certified that, in the Minister's opinion, it is necessary or appropriate that these regulations come into operation as set out in these regulations.

Made by the Governor

with the advice and consent of the Executive Council on 23 October 2003

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