

South Australia

Electricity Corporations (Restructuring and Disposal) Variation Regulations 2004

under the *Electricity Corporations (Restructuring and Disposal) Act 1999*

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Part 1—Preliminary

1—Short title

These regulations may be cited as the *Electricity Corporations (Restructuring and Disposal) Variation Regulations 2004*.

2—Commencement

These regulations will come into operation on the day on which they are made.

3—Variation provisions

In these regulations, a provision under a heading referring to the variation of specified regulations varies the regulations so specified.

Part 2—Variation of *Electricity Corporations (Restructuring and Disposal) Regulations 1999*

4—Insertion of regulation 6

After regulation 5 insert:

6—Variation of proclamation under Schedule 1 clause 3(4)

Pursuant to Schedule 1 clause 3(5) of the Act, the proclamation made under Schedule 1 clause 3(4) of the Act (*Gazette 9.9.2004 p1636*) is varied—

- (a) by deleting paragraph (a) and substituting the following paragraph:
 - (a) for the financial year commencing 1 July 2004 and each subsequent financial year the amount to be paid is the lesser of the following:
 - (i) \$149 000 multiplied by the relevant indexation factor;
 - (ii) the amount calculated by multiplying the capital value for the financial year of land at Torrens Island owned or occupied by the holder of the licence by 0.009;
- (b) by inserting before the definition of *CPI* the following definition:

capital value of land for a financial year means the capital value of that land last determined by the Valuer-General under the *Valuation of Land Act 1971* before the commencement of that financial year;

Note—

As required by section 10AA(2) of the *Subordinate Legislation Act 1978*, the Minister has certified that, in the Minister's opinion, it is necessary or appropriate that these regulations come into operation as set out in these regulations.

Made by the Governor

with the advice and consent of the Executive Council
on 9 September 2004

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