

South Australia

First Home Owner Grant Variation Regulations 2008

under the *First Home Owner Grant Act 2000*

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Part 1—Preliminary

1—Short title

These regulations may be cited as the *First Home Owner Grant Variation Regulations 2008*.

2—Commencement

These regulations come into operation on the day on which they are made.

3—Variation provisions

In these regulations, a provision under a heading referring to the variation of specified regulations varies the regulations so specified.

Part 2—Variation of *First Home Owner Grant Regulations 2000*

4—Variation of regulation 4—Recognition of non-conforming interest as relevant interest (section 5(4))

Regulation 4—after subregulation (1) insert:

- (1a) Pursuant to section 18B(6)(b) of the Act, if a licence or right of occupancy over land given to a person by a relative is recognised under subregulation (1) as a relevant interest because the person has commenced building a home or is having a home built on the land without entering into a comprehensive home building contract, the market value of the home will be taken to be the actual costs to build the home as determined by the Commissioner.
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Note—

As required by section 10AA(2) of the *Subordinate Legislation Act 1978*, the Minister has certified that, in the Minister's opinion, it is necessary or appropriate that these regulations come into operation as set out in these regulations.

Made by the Governor

with the advice and consent of the Executive Council
on 4 December 2008

No 296 of 2008

T&F08/048CS