

South Australia

Land Valuers Regulations 2010

under the *Land Valuers Act 1994*

Contents

- 1 Short title
- 2 Commencement
- 3 Interpretation
- 4 Qualifications required to be held by land valuers

Schedule 1—Revocation of *Land Valuers Regulations 1995*

1—Short title

These regulations may be cited as the *Land Valuers Regulations 2010*.

2—Commencement

These regulations will come into operation on 1 September 2010.

3—Interpretation

- (1) In these regulations—

Act means the *Land Valuers Act 1994*.

- (2) For the purposes of these regulations, a reference to a qualification or subject conferred or offered by a particular institution includes a reference to a qualification or subject of a different name conferred or offered by that institution and certified by that institution to be an equivalent qualification or subject.

4—Qualifications required to be held by land valuers

For the purposes of sections 5(a) and 6(a) of the Act, a natural person must hold at least 1 of the following qualifications:

- (a) degree of Bachelor of Business (Property) conferred by the University of South Australia, including satisfactory completion of (or status granted in) the following subjects:
 - (i) Statutory Valuations; and
 - (ii) Valuation of Investment Properties or Advanced Property Valuation;
- (b) Graduate Diploma in Property, or degree of Master of Business in Property or degree of Master of Business (Property), conferred by the University of South Australia, including satisfactory completion of (or status granted in) the following subjects:
 - (i) —
 - (A) Property Law 1G and 2G; or

- (B) Property Law 2M; or
- (C) Law of Property G; and
- (ii) —
 - (A) Property Case Studies, Real Estate Valuation 1, Real Estate Valuation 2, Real Estate Valuation 3 and Valuation Case Studies; or
 - (B) Statutory Valuation G and Valuation of Investment Property G; or
 - (C) Statutory Valuation G and Advanced Property Valuation G;
- (c) degree of Bachelor of Business in Property conferred by the University of South Australia, including satisfactory completion of (or status granted in) the following subjects:
 - (i) Valuation 1 and 2; and
 - (ii) Valuation Field Work 1 and 2;
- (d) membership as a provisional associate, graduate, associate, technical associate, fellow or life fellow of the Australian Property Institute;
- (e) membership as an intermediate member, associate, fellow or life member of the Property Institute of New Zealand;
- (f) membership as an associate or fellow member of the Royal Institution of Chartered Surveyors (General Practice Division).

Schedule 1—Revocation of *Land Valuers Regulations 1995*

The *Land Valuers Regulations 1995* are revoked.

Note—

As required by section 10AA(2) of the *Subordinate Legislation Act 1978*, the Minister has certified that, in the Minister's opinion, it is necessary or appropriate that these regulations come into operation as set out in these regulations.

Made by the Governor

with the advice and consent of the Executive Council
on 12 August 2010

No 184 of 2010

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