

South Australia

Public Corporations (Adelaide Entertainments Corporation) Variation Regulations 2015

under the *Public Corporations Act 1993*

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Part 1—Preliminary

1—Short title

These regulations may be cited as the *Public Corporations (Adelaide Entertainments Corporation) Variation Regulations 2015*.

2—Commencement

These regulations will come into operation on 1 August 2015.

3—Variation provisions

In these regulations, a provision under a heading referring to the variation of specified regulations varies the regulations so specified.

Part 2—Variation of *Public Corporations (Adelaide Entertainments Corporation) Regulations 2013*

4—Variation of regulation 1—Short title

Regulation 1—delete "(Adelaide Entertainments Corporation)" and substitute:

(Adelaide Venue Management Corporation)

5—Variation of regulation 3—Interpretation

- (1) Regulation 3, definition of *Adelaide Entertainments Corporation* or *AEC*—delete the definition and substitute:

Adelaide Venue Management Corporation or *AVMC*—see regulation 5(1);

- (2) Regulation 3, definition of *board*—delete "AEC" and substitute:

AVMC

- (3) Regulation 3, definition of *revoked regulations*—delete the definition

6—Substitution of heading to Part 3

Heading to Part 3—delete the heading and substitute:

Part 3—Adelaide Venue Management Corporation

7—Variation of regulation 5—Continuation of subsidiary (section 24 of Act)

- (1) Regulation 5(1)—delete subregulation (1) and substitute:

- (1) The *Adelaide Entertainments Corporation* continues as a subsidiary of the Minister (without change of its corporate identity) as the *Adelaide Venue Management Corporation (AVMC)*.

Note—

See Gazette 22.8.2013 p3565

- (2) Regulation 5(2)—delete "AEC" and substitute:

AVMC

8—Variation of regulation 6—Continuation of Board

- (1) Regulation 6—delete "AEC" wherever occurring and substitute in each case:
AVMC
- (2) Regulation 6(3)—delete "AEC's" and substitute:
AVMC's

9—Variation of regulation 7—Composition of Board

Regulation 7(1)—delete "(being not less than 5 nor more than 7)" and substitute:
(being not less than 7 nor more than 10)

10—Variation of regulation 9—Vacancies or defects in appointment of directors

Regulation 9(a)—delete "5" and substitute:
7

11—Variation of regulation 10—Allowances and expenses

Regulation 10—delete "AEC" and substitute:
AVMC

12—Variation of regulation 11—Proceedings

Regulation 11(11)—delete "AEC" and substitute:
AVMC

13—Variation of regulation 12—Disclosure

Regulation 12—delete "AEC" wherever occurring and substitute in each case:
AVMC

14—Variation of regulation 13—AVMC's functions

- (1) Regulation 13(1)—delete "AEC's" and substitute:
AVMC's
- (2) Regulation 13(1)—delete "AEC" wherever occurring and substitute in each case:
AVMC
- (3) Regulation 13(2)—delete "AEC" and substitute:
AVMC
- (4) Regulation 13(3)—before the definition of *Adelaide Entertainment Centre site* insert:
Adelaide Convention Centre site means the area of land defined in Schedule 1 of the *ASER (Restructure) Regulations 2013* as the *Convention Centre subsidiary site*;

- (5) Regulation 13(3), definition of *AEC sites*—delete the definition and substitute:

AVMC sites means—

- (a) the Adelaide Convention Centre site; and
- (b) the Adelaide Entertainment Centre site; and
- (c) any other site the management and operation of which is conferred on AVMC by the Minister.

15—Variation of regulation 14—Charter

- (1) Regulation 14—delete "AEC" wherever occurring and substitute in each case:

AVMC

- (2) Regulation 14(2)—delete "AEC's" wherever occurring and substitute in each case:

AVMC's

16—Variation of regulation 15—Performance statement

- (1) Regulation 15—delete "AEC" wherever occurring and substitute in each case:

AVMC

- (2) Regulation 15(2)—delete "AEC's" and substitute:

AVMC's

17—Variation of regulation 16—Subsidiary companies

Regulation 16—delete "AEC" wherever occurring and substitute in each case:

AVMC

18—Variation of regulation 17—Indirect or joint operations

Regulation 17—delete "AEC" wherever occurring and substitute in each case:

AVMC

19—Variation of regulation 18—Internal audit

Regulation 18—delete "AEC" wherever occurring and substitute in each case:

AVMC

20—Variation of regulation 19—Quarterly reports

- (1) Regulation 19—delete "AEC" and substitute:

AVMC

- (2) Regulation 19—delete "AEC's" and substitute:

AVMC's

21—Variation of regulation 20—Loans etc require approval

Regulation 20—delete "AEC" wherever occurring and substitute in each case:

AVMC

22—Variation of regulation 21—Provision of information

Regulation 21—delete "AEC" wherever occurring and substitute in each case:

AVMC

23—Variation of regulation 22—Dividends

Regulation 22—delete "AEC" wherever occurring and substitute in each case:

AVMC

24—Variation of regulation 23—Common seal and execution of documents

Regulation 23—delete "AEC" wherever occurring and substitute in each case:

AVMC

25—Variation of regulation 24—Annual report

Regulation 24—delete "AEC" wherever occurring and substitute in each case:

AVMC

Part 3—Transitional provisions

26—Transitional provisions

- (1) The Adelaide Venue Management Corporation is the same body corporate as the Adelaide Entertainments Corporation established under the *Public Corporations (Adelaide Entertainments Corporation) Regulations 1999* and continued under the *Public Corporations (Adelaide Entertainments Corporation) Regulations 2013* (see *Gazette 22.8.2013 p3565*).
- (2) A reference in an instrument to the Adelaide Entertainments Corporation is (where the context admits) to be read as a reference to the Adelaide Venue Management Corporation.

Note—

As required by section 10AA(2) of the *Subordinate Legislation Act 1978*, the Minister has certified that, in the Minister's opinion, it is necessary or appropriate that these regulations come into operation as set out in these regulations.

Made by the Governor

with the advice and consent of the Executive Council
on 25 June 2015

No 182 of 2015

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