#### South Australia

### **Parliamentary Superannuation Regulations 2018**

under the Parliamentary Superannuation Act 1974

### **Contents**

- 1 Short title
- 2 Commencement
- 3 Interpretation
- 4 Additional contributions by PSS 3 members (section 14B of Act)
- 5 Prescribed offices and positions (section 19 of Act)
- Right of non-member spouse or legal representative to apply for commutation (section 23G of Act)
- Commutation factors for non-member spouse and legal representative (section 23G of Act)
- 8 Associate pension (section 23G of Act)
- 9 Procedure for payment of lump sum to non-member spouse (section 23H of Act)
- Procedure for payment of pension to non-member spouse (section 23H of Act)
- Additional invalidity/death insurance (section 36 of Act)

### Schedule 1—Factors for determination of associate pension

### Schedule 2—Revocation of Parliamentary Superannuation Regulations 2003

#### 1—Short title

These regulations may be cited as the *Parliamentary Superannuation Regulations 2018*.

### 2—Commencement

These regulations come into operation on the day on which they are made.

#### 3—Interpretation

In these regulations, unless the contrary intention appears—

Act means the Parliamentary Superannuation Act 1974.

### 4—Additional contributions by PSS 3 members (section 14B of Act)

For the purposes of section 14B(4) of the Act, the prescribed amount is \$50.

### 5—Prescribed offices and positions (section 19 of Act)

The following offices and positions are declared to be prescribed offices and positions for the purposes of section 19 of the Act:

(a) membership of the Parliament of the Commonwealth or of the Parliament of any State or Territory of the Commonwealth except South Australia;

- (b) an office by virtue of which the holder of the office is a Judge as defined by section 4 of the *Judges' Pensions Act 1971*;
- (c) judicial office established by the *Commonwealth of Australia Constitution Act* or by a law of the Commonwealth.

### 6—Right of non-member spouse or legal representative to apply for commutation (section 23G of Act)

- (1) For the purposes of section 23G(2)(b) of the Act, a non-member spouse who is entitled to have the whole of their share in a superannuation interest commuted to a lump sum must make the election in accordance with that section within 3 months of the operative time.
- (2) For the purposes of section 23G(7) of the Act, if a non-member spouse dies while entitled to, or in receipt of, a pension under that section (other than an associate pension), an election by the non-member spouse's legal representative for the pension to be commuted to a lump sum must be made within 6 months of the non-member spouse's death.

## 7—Commutation factors for non-member spouse and legal representative (section 23G of Act)

The following table sets out commutation factors for—

- (a) a non-member spouse who elects under section 23G(2)(b) of the Act to have their share of a superannuation interest commuted to a lump sum; and
- (b) the legal representative of a deceased non-member spouse who elects under section 23G(7) of the Act to have a pension that the non-member spouse was receiving, or was entitled to receive, commuted to a lump sum:

Age of member spouse at time of commutation	Amount of lump sum for each dollar of annual pension commuted					
60 or under	\$10.00					
60-61	\$10.00-\$9.90					
61-62	\$9.90-\$9.80					
62-63	\$9.80-\$9.70					
63-64	\$9.70-\$9.60					
64-65	\$9.60-\$9.50					
65-66	\$9.50-\$9.30					
66-67	\$9.30-\$9.10					
67-68	\$9.10-\$8.80					
68-69	\$8.80-\$8.50					
69-70	\$8.50-\$8.20					
70-71	\$8.20-\$7.90					
71-72	\$7.90-\$7.60					
72-73	\$7.60-\$7.30					
73-74	\$7.30-\$7.00					

Age of member spouse at time of commutation	Amount of lump sum for each dollar of annual pension commuted				
74-75	\$7.00-\$6.70				
75-76	\$6.70-\$6.42				
76-77	\$6.42-\$6.14				
77-78	\$6.14-\$5.86				
78-79	\$5.86-\$5.58				
79-80	\$5.58-\$5.30				
80-81	\$5.30-\$5.02				
81-82	\$5.02-\$4.74				
82-83	\$4.74-\$4.46				
83-84	\$4.46-\$4.18				
84-85	\$4.18-\$3.90				
85-86	\$3.90-\$3.68				
86-87	\$3.68-\$3.46				
87-88	\$3.46-\$3.24				
88-89	\$3.24-\$3.02				
89-90	\$3.02-\$2.80				
90-91	\$2.80-\$2.66				
91-92	\$2.66-\$2.52				
92-93	\$2.52-\$2.38				
93-94	\$2.38-\$2.24				
94-95	\$2.24-\$2.10				
95-96	\$2.10-\$1.68				
96-97	\$1.68-\$1.26				
97-98	\$1.26-\$0.84				
98-99	\$0.84-\$0.42				
99-100	\$0.42-\$0.00				

### 8—Associate pension (section 23G of Act)

(1) For the purposes of section 23G(2)(a)(ii) of the Act, notice of an election by a non-member spouse to have the whole of a share of a superannuation interest converted to, and taken as, an associate pension must be given in writing within 3 months of the date on which notification of the non-member spouse's right to make the election is given by the Board.

(2) For the purposes of section 23G(3) of the Act, the amount of an associate pension will be determined by applying the following method:

$$AP = \frac{P(Mx + m)}{Ny + n}$$

Where:

**AP** is the amount of the associate pension payable for the life of the non-member spouse

P is the amount of the non-member spouse's share of the pension determined under section 23G(1) of the Act

*Mx+m* is the conversion factor relating to the member spouse at age x completed years and m completed months and is derived by interpolating between age x and x+1 the factors from the table in Schedule 1 for the relevant type of pension interest and gender of the member spouse

Ny+n is the conversion factor relating to the non-member spouse at age y completed years and n completed months and is derived by interpolating between age y and y+1 the factors from the table in Schedule 1 for the relevant type of pension interest and gender of the non-member spouse.

# 9—Procedure for payment of lump sum to non-member spouse (section 23H of Act)

- (1) For the purposes of section 23H(3) of the Act, notice given by the Board to a non-member spouse of the non-member spouse's right to make an election in respect of an interest must—
  - (a) be in writing; and
  - (b) advise the non-member spouse of—
    - (i) the option to make an election and the consequences of a failure to do so within 28 days; and
    - (ii) the value of the interest; and
    - (iii) the basis of any adjustments that have been, or will be, applied to the interest; and
  - (c) notify the non-member spouse that the interest cannot be retained in the Fund.
- (2) If a non-member spouse interest is rolled over to the credit of the non-member spouse in the Southern State Superannuation Fund because an election has not been made, the Board must, within 14 days of the interest being rolled over—
  - (a) advise the non-member spouse that the interest has been rolled over to the Southern State Superannuation Fund; and
  - (b) provide the non-member spouse with a membership identification number and any other information that, according to a determination of the Board, may be of assistance to the non-member spouse.

### 10—Procedure for payment of pension to non-member spouse (section 23H of Act)

For the purposes of section 23H(4) of the Act, if the interest of a non-member spouse following service of a splitting instrument is a pension, and the non-member spouse has not directed that the pension be commuted to a lump sum, the following provisions apply:

- (a) the Board must—
  - (i) split the relevant pension within 14 days of receipt of the splitting instrument; and
  - (ii) advise the non-member spouse of the value of the interest and the basis of any adjustments that have been, or will be, applied to the interest:
- (b) the non-member spouse must, before the Board can commence payment of the pension—
  - (i) advise the Board of their name, address, date of birth and bank account details; and
  - (ii) provide any other relevant information at the request of the Board (including documents verifying the non-member spouse's personal details).

### 11—Additional invalidity/death insurance (section 36 of Act)

- (1) This regulation prescribes the manner in which premiums payable in respect of voluntary invalidity/death insurance (that is, additional invalidity/death insurance) taken out by a PSS 3 member pursuant to an election made under section 36 of the Act are to be paid and credited to the Triple S scheme.
- (2) Premiums are to be paid from amounts salary sacrificed by PSS 3 members and, for this reason, a PSS 3 member cannot elect to take out voluntary invalidity/death insurance unless the member has elected to make a superannuation salary sacrifice of an amount sufficient to cover the cost of the premiums in addition to any administration fees.
- (3) If a PSS 3 member elects to take out voluntary invalidity/death insurance, the following provisions apply:
  - (a) following acceptance by the Triple S Board of the member's application for the insurance, the Board is to transfer to the Triple S Board from time to time an amount, to be credited to an account maintained by the Triple S Board in the name of the member, sufficient to maintain a balance in that account from which the cost of premiums payable in respect of the insurance, in addition to any administration fees, can be charged;
  - (b) an amount transferred to the Triple S Board under paragraph (a) is to be taken from salary sacrifice payments made for the member;
  - (c) an amount equivalent to any amount transferred under paragraph (a) must be debited against the member's Government contribution account.

### (4) In this regulation—

*additional invalidity/death insurance* means additional invalidity/death insurance provided under the *Southern State Superannuation Act 2009*;

salary sacrifice payment for a member means a payment made into the PSS 3—Government Contributions Division of the Fund in respect of the member pursuant to section 14C(2) of the Act;

*Triple S Board* means the South Australian Superannuation Board.

### Schedule 1—Factors for determination of associate pension

Conversion Factors for Determination of Associate Pension								
	Parliamen	tary Supera	nnuation A	ct 1974				
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				^				
Type of Interest:-	Age P	ension	Invalidity	Invalidity Pension		Pension		
Gender:-	Male	Female	Male	Female	Male	Female		
			/					
Age								
18	23.906	24.178	21.456	20.718	23.906	24.178		
19	23.825	24.107	21.384	20.660	23.825	24.107		
20	23.740	24.033	21.309	20.599	23.740	24.033		
21	23.651	23.954	21.229	20.534	23.651	23.954		
22	23.558	23.870	21.146	20.466	23.558	23.870		
23	23.460	23.782	21.058	20.394	23.460	23.782		
24	23.357	23.689	20.965	20.318	23.357	23.689		
25	23.250	23.591	20.869	20.239	23.250	23.591		
26	23.137	23.489	20.767	20.155	23.137	23.489		
27	23.020	23.381	20.661	20.068	23.020			
28	22.897	23.270	20.550	19.976	22.897	23.270		
29	22.769	23.154	20.434	19.881	22.769			
30	22.635	23.034	20.312	19.780	22.635			
31	22.496	22.909	20.186	19.676	22.496			
32	22.351	22.779	20.053	19.566	22.351			
33	22.199	22.643	19.914	19.452	22.199			
34	22.042	22.503	19.769	19.332	22.042	22.503		
35	21.877	22.357	19.617	19.206	21.877	22.357		
36	21.706	22.205	19.458	19.075	21.706			
37	21.528	22.047	19.292	18.938	21.528			
38	21.343	21.882	19.118	18.794	21.343			
39	21.150	21.712	18.936	18.643	21.150	21.712		
40	20.949	21.535	18.746	18.486	20.949			
41	20.741	21.351	18.547	18.321	20.741			
42	20.524	21.160	18.339	18.149	20.524			
43	20.298	20.962	18.121	17.968	20.298			
44	20.064	20.756	17.893	17.779	20.064			
45	19.821	20.544	17.654	17.581	19.821	20.544		
46	19.569	20.323	17.404	17.374	19.569			
47	19.308	20.095	17.142	17.156	19.308			
48	19.037	19.859	16.868	16.929	19.037			
49	18.758		16.580		18.758			
50	18.469	19.362	16.279	16.440	18.469	19.362		
51	18.171	19.101	15.963	16.177	18.171	19.101		
52	17.863	18.832	15.643	15.911	17.863			
53	17.546		15.318	15.642	17.546			
54	17.220	18.267	14.988	15.370	17.220			
55	16.884	17.971	14.655	15.094	16.884	17.971		
56	16.540	17.666	14.318	14.816	16.540			
	10.540	17.000	14.510	14.010	10.540	17.000		

57	16.186	17.352	13.978	14.535	16.186	17.352
58	15.823	17.028	13.635	14.252	15.823	17.028
59	15.452	16.694	13.289	13.966	15.452	16.694
60	15.072	16.350	12.942	13.677	15.072	16.350
61	14.683	15.996	12.592	13.386	14.683	15.996
62	14.287	15.632	12.242	13.093	14.287	15.632
63	13.883	15.257	11.890	12.798	13.883	15.257
64	13.472	14.872	11.539	12.501	13.472	14.872
65	13.054	14.476	11.187	12.202	13.054	14.476
66	12.629	14.071	10.836	11.902	12.629	14.071
67	12.200	13.657	10.486	11.599	12.200	13.657
68	11.770	13.235	10.137	11.295	11.770	13.235
69	11.338	12.806	9.790	10.989	11.338	12.806
70	10.905	12.371	9.446	10.681	10.905	12.371
71	10.472	11.929	9.105	10.371	10.472	11.929
72	10.039	11.482	8.767	10.059	10.039	11.482
73	9.606	11.030	8.432	9.745	9.606	11.030
74	9.174	10.574	8.103	9.429	9.174	10.574
75	8.745	10.115	7.777	9.109	8.745	10.115
76	8.319	9.656	7.457	8.786	8.319	9.656
77	7.898	9.198	7.143	8.459	7.898	9.198
78	7.487	8.744	6.835	8.128	7.487	8.744
79	7.085	8.297	6.533	7.791	7.085	8.297
80	6.696	7.858	6.238	7.447	6.696	7.858
81	6.321	7.428	5.951	7.095	6.321	7.428
82	5.962	7.007	5.671	6.733	5.962	7.007
83	5.618	6.596	5.399	6.358	5.618	6.596
84	5.292	6.197	5.137	5.995	5.292	6.197
85	4.985	5.811	4.883	5.644	4.985	5.811
86	4.697	5.441	4.640	5.307	4.697	5.441
87	4.430	5.091	4.407	4.988	4.430	5.091
88	4.185	4.763	4.187	4.690	4.185	4.763
89	3.965	4.462	3.981	4.414	3.965	4.462
90	3.771	4.187	3.790	4.161	3.771	4.187
91	3.608	3.941	3.619	3.931	3.608	3.941
92	3.472	3.722	3.472	3.722	3.472	3.722
93	3.356	3.530	3.356	3.530	3.356	3.530
94	3.242	3.351	3.242	3.351	3.242	3.351
95	3.125	3.181	3.125	3.181	3.125	3.181
96	3.007	3.019	3.007	3.019	3.007	3.019
97	2.882	2.861	2.882	2.861	2.882	2.861
98	2.748	2.704	2.748	2.704	2.748	2.704
99	2.599	2.542	2.599	2.542	2.748	2.704
	2.000	2.042	2.000	2.042	2.099	2.542

# Schedule 2—Revocation of Parliamentary Superannuation Regulations 2003

The Parliamentary Superannuation Regulations 2003 are revoked.

#### Note—

As required by section 10AA(2) of the *Subordinate Legislation Act 1978*, the Minister has certified that, in the Minister's opinion, it is necessary or appropriate that these regulations come into operation as set out in these regulations.

### Made by the Governor

with the advice and consent of the Executive Council on 2 August 2018

No 196 of 2018

T&F18/028CS