

South Australia

## **Public Corporations (Playford Centre) (Dissolution and Revocation) Regulations 2012**

under the *Public Corporations Act 1993*

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#### **1—Short title**

These regulations may be cited as the *Public Corporations (Playford Centre) (Dissolution and Revocation) Regulations 2012*.

#### **2—Commencement**

These regulations will come into operation on 1 July 2012.

#### **3—Dissolution of Playford Centre**

Playford Centre, established by regulation under Part 5 of the *Public Corporations Act 1993* and continued by the *Public Corporations (Playford Centre) Regulations 2011* as a subsidiary of the Treasurer, is dissolved.

#### **4—Transfer of assets and liabilities of Playford Centre**

- (1) The assets and liabilities of Playford Centre immediately before its dissolution are vested in or attached to the South Australian Government Financing Authority.
- (2) The Minister may, by notice in the *Gazette*, declare that a reference in an Act, instrument, contract, agreement or other document to Playford Centre will have effect as if it were a reference to the Minister, or to a body specified by the Minister in the notice.
- (3) The following provisions apply in connection with the operation of subregulation (1):
  - (a) nothing in that subregulation—
    - (i) constitutes a breach of, or default under, an Act or other law; or
    - (ii) constitutes a breach of, or default under, a contract, agreement, understanding or undertaking; or
    - (iii) constitutes a breach of a duty of confidence (whether arising by contract, in equity or by custom or in any other way); or

- (iv) constitutes a civil or criminal wrong; or
  - (v) terminates an agreement or obligation or fulfils any condition that allows a person to terminate an agreement or obligation, or gives rise to any other right or remedy; or
  - (vi) releases a surety or other obligee wholly or in part from an obligation;
- (b) that subregulation will have effect despite the terms of any contract, agreement, understanding or undertaking and without the need for any other act or consent.

### **Schedule 1—Revocation of *Public Corporations (Playford Centre) Regulations 2011***

The *Public Corporations (Playford Centre) Regulations 2011* are revoked.

**Note—**

As required by section 10AA(2) of the *Subordinate Legislation Act 1978*, the Minister has certified that, in the Minister's opinion, it is necessary or appropriate that these regulations come into operation as set out in these regulations.

#### **Made by the Governor**

with the advice and consent of the Executive Council  
on 28 June 2012

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