

ANNO QUADRAGESIMO PRIMO ET QUADRAGESIMO SECUNDO

VICTORIÆ REGINÆ. A.D. 1878.

No. 100.

An Act to amend "The Mercantile Law Amendment Act, 1861."

[Assented to, 22nd October, 1878.]

7 HEREAS by "The Mercantile Law Amendment Act, 1861," it is enacted that "no acceptance of any Bill of Exchange, whether inland or foreign, made after the thirty-first day of December, one thousand eight hundred and sixty-one shall be sufficient to bind or charge any person, unless the same be in writing on such Bill, or, if there be more than one part of such Bill on one of the said parts, and signed by the acceptor or some person duly authorised by him;" and whereas doubts have arisen as to the true effect and intention of the said Act, and as to whether the signature of the drawee alone can constitute a sufficient acceptance, so as to satisfy the requirements thereof—Be it therefore Enacted by the Governor of the Province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said province, in this present Parliament assembled, as follows:

1. An acceptance of a Bill of Exchange is not, and shall not be Signature across Bill deemed to be insufficient, under the provisions of the said Act, by of Exchange suffireason only that such acceptance consists merely of the signature of the drawee written on such Bill.

2. Nothing in this Act shall affect the validity or invalidity of any Not to affect judgverdict or judgment recovered or given before the passing hereof.

ments before passing of Act.

3. This Act may be cited for all purposes as "The Mercantile Short title. Law Further Amendment Act, 1878.'

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

WM. F. DRUMMOND JERVOIS, Governor.

Adelaide : By authority, E. SPILLER, Acting Government Printer, North-terrace. 100

Preamble.