



ANNO DECIMO NONO

GEORGII V REGIS.

A.D. 1928.

No. 1850.

An Act to amend the State Bank Acts, 1925 and 1926,
and for other purposes.

[Assented to, September 12th, 1928.]

BE it Enacted by the Governor of the State of South Australia,
with the advice and consent of the Parliament thereof, as
follows :

1. (1) This Act may be cited as the "State Bank Act Amendment Act, 1928". Short titles.

(2) The State Bank Acts, 1925 and 1926, and this Act may be cited together as the "State Bank Acts, 1925 to 1928".

(3) The State Bank Act, 1925, is hereinafter referred to as "the principal Act". No. 1703 of 1925.

2. Section 8 of the principal Act is amended by striking out the word "Two" in the second line thereof and inserting in lieu thereof the word "Three". Amendment of principal Act, s. 8— Increase of capital.

3. Section 39 of the principal Act is amended—

(a) by striking out the word "Two" in the third line thereof and inserting in lieu thereof the word "Three"; and

Amendment of principal Act, s. 39— Capital.

(b) by adding at the end thereof the following passage :—

Any moneys raised by the issue of debentures shall be available for all purposes of the Bank.

State Bank Act Amendment Act.—1928.

Amendment of
principal Act, s. 43—
Inscribed stock.

4. Section 43 of the principal Act is amended by inserting therein after subsection (1) thereof the following subsection:—

(1A) The Bank may on the application of any person issue to that person in lieu of debentures inscribed stock transferable only in manner prescribed. Such inscribed stock shall in all other respects be issued on the same conditions as debentures are issued.

Amendment of
principal Act, s. 53—
Rights of officers
of Bank.

5. Section 53 of the principal Act is further amended—

(a) by inserting after the word "Bank" in the third line thereof the words "and of the Board of Trustees of that Bank as incorporated by section 5 of the Advances for Homes Act, 1910"; and

(b) by inserting after subsection (1A) thereof the following subsection:—

(1B) The service in the present State Bank of such of the Inspector-General and officers and servants mentioned in subsection (1) of this section as are at the passing of the State Bank Act Amendment Act, 1928, in the service of the State Bank of South Australia shall be deemed to be, and be counted as, service under the Government of South Australia for the purposes of the Superannuation Act, 1926.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

A. HORE-RUTHVEN, Governor.