



ANNO VICESIMO

GEORGII V REGIS.

A.D. 1929.

No. 1930.

An Act to provide for Depreciation on Wasting Assets of the State and for other purposes relating to Public Finance.

[Assented to, December 12th, 1929.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "Public Finance Act, 1929".

Short title.

2. (1) There shall be paid annually to the Public Debt Commission of South Australia in the financial year commencing on the first of July, 1930, and in each financial year thereafter such sum as the Auditor-General certifies in writing to the Treasurer to be necessary to be provided in that year for the depreciation of wasting assets.

Provision for depreciation on wasting assets.

(2) The Treasurer shall pay the said annual sum out of the General Revenue of the State without any warrant other than this Act, and the necessary amount of Revenue is hereby appropriated accordingly.

(3) The total sum appropriated under this section shall be apportioned among the departments of the Government of the State in proportion to the wasting assets the property of the Crown controlled by each department, and the amount apportioned to each department shall be shown in the accounts of that department as a portion of the working expenses of that department.

3. Any

Public Finance Act.—1929.

Application of
money paid under
section 2.

3. Any sums paid to the Public Debt Commission of South Australia under this Act shall be held and dealt with by the Public Debt Commission in accordance with the provisions of section 14 of the Sinking Fund Act, 1924.

Settlement of Discharged Soldiers on the Land Account.

Provision as to
interest on Soldier
Settlement Account.

4. Notwithstanding section 6 of the Inscribed Stock Act of 1882, it shall be lawful and shall be deemed to have been lawful for the Treasurer to pay from loan moneys available for the purpose, all interest accruing due before the first of July, 1930, on loans raised for the purpose of settling discharged soldiers on the land, but all interest becoming due after that date on any such loans shall be paid by the Treasurer out of the General Revenue of the State and all money received after that date from soldier settlers other than repayments of principal shall be credited to the General Revenue of the State.

Provision as to
salaries, wages, and
administrative costs
of soldier settlement.

5. It shall be the duty of the Treasurer, in the financial year beginning on the first of July, 1930, and in each financial year thereafter, to include in the estimates of expenditure from revenue submitted to Parliament, all salaries, wages, and other administrative costs incurred or to be incurred during that year in connection with the settlement of discharged soldiers on the land, and such administrative costs shall be shown in the revenue accounts of the State as the working costs of the Soldier Settlement Department.

In the name and on behalf of His Majesty, I hereby assent to
this Bill.

G. J. R. MURRAY, Deputy Governor.