



ANNO VICESIMO SEXTO

GEORGII V REGIS.

A.D. 1935.

No. 2247.

An Act to amend the Primary Producers' Debts Act, 1935.

[Assented to, 19th December, 1935.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited as the " Primary Producers' Debts Act Amendment Act, 1935 ". Short title.

(2) The Primary Producers' Debts Act, 1935, and this Act may be cited together as the " Primary Producers' Debts Acts, 1935 ". 2200, 1935.

2. This Act is incorporated with the Primary Producers' Debts Act, 1935, and that Act and this Act shall be read as one Act. Incorporation.

3. Section 24 of the Primary Producers' Debts Act, 1935, is amended by inserting at the end of subsection (1) thereof the following paragraph :— Amendment of 2200, 1935, s. 24 (1)—

(i) A loan by the board to the applicant from moneys granted to the State by the Commonwealth, for the purpose of adjusting debts of the applicant : Provided that the following conditions shall apply to every loan so made :—

I. The loan shall be made in the name of and be repayable to the board, and shall be upon such terms and conditions, and shall bear

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interest at such rate not exceeding two and a half per cent. per annum, and shall be for such period as the board determines in each case :

- II. All moneys repaid on account of any loan made under this paragraph shall be used for the purposes of this Act, and shall be deemed to be moneys granted to the State by the Commonwealth.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

W. DUGAN, Governor.