



ANNO TRICESIMO SEXTO

ELIZABETHAE II REGINAE

A.D. 1987

No. 70 of 1987

An Act to amend the Racing Act, 1976.

[Assented to 5 November 1987]

The Parliament of South Australia enacts as follows:

Short title.

1. (1) This Act may be cited as the "Racing Act Amendment Act, 1987".

(2) The Racing Act, 1976, is in this Act referred to as "the principal Act".

Commencement.

2. This Act will come into operation on a day to be fixed by proclamation.

Amendment of
s. 68—
Deduction of
percentage from
totalizator money.

3. Section 68 of the principal Act is amended by striking out from paragraph (c) "18 per centum" and substituting "20 per cent".

Amendment of
s. 69—
Application of
amount deducted
under s. 68.

4. Section 69 of the principal Act is amended by striking out paragraph (b) of subsection (1) and substituting the following paragraph:

(b) secondly, in payment of an amount equal to one per cent of the amount of totalizator bets made with the Board on doubles and an amount equal to 1.4 per cent of the amount of totalizator bets made with the Board on multiples to the Racecourses Development Board;

Amendment of
s. 70—
Application of
percentage
deductions.

5. Section 70 of the principal Act is amended by striking out subsection (1) and substituting the following subsection:

(1) Subject to subsection (4), an authorized racing club must, out of the amount deducted by it pursuant to section 68, from totalizator bets made with it on each day on which it conducts totalizator betting, pay—

(a) to the Treasurer for the General Revenue of the State, where the sum of the amounts of those bets made with it on that day—

(i) does not exceed \$30 000—an amount equal to one per cent of that sum;

(ii) exceeds \$30 000 but does not exceed \$60 000—
\$300 plus 2 per cent of the amount in excess
of \$30 000;

(iii) exceeds \$60 000 but does not exceed \$120 000—
\$900 plus 3 per cent of the amount in excess
of \$60 000;

or

(iv) exceeds \$120 000—\$2 700 plus 5.25 per cent of
the amount in excess of \$120 000;

and

(b) to the Racecourses Development Board—

(i) an amount equal to one per cent of the amount of
those bets made on doubles;

(ii) an amount equal to 1.4 per cent of the amount of
those bets made on multiples,

and may retain the balance for the purposes of the club.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor