

COTTAGE FLATS ACT, 1966-1971

being

Cottage Flats Act, 1966, No. 70 of 1966 [Assented to 1st December, 1966];

as amended by

Cottage Flats Act Amendment Act, 1971, No. 45 of 1971 [Assented to 26th August, 1971].

An Act to authorize the Treasurer to pay to the South Australian Housing Trust for the purpose of providing housing for persons in necessitous circumstances certain moneys out of The Home Purchase Guarantee Fund under the Homes Act, 1941-1962.

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "Cottage Flats Act, 1966-1971".

Short title.
Citation
amended by 45,
1971, s. 1 (2).

2. In this Act—

Interpretation.

"Trust" means the South Australian Housing Trust.

3. Notwithstanding anything in the Homes Act, 1941-1962¹ contained, the Treasurer may, from moneys in The Home Purchase Guarantee Fund within the meaning of this expression in that Act, pay to the Trust Fifty thousand dollars in each of the five financial years commencing with the year ending on the thirtieth day of June, 1967, and a sum or sums not exceeding in the aggregate seventy-five thousand dollars in each of the five financial years thereafter.

Power of
Treasurer to
pay out of The
Home Purchase
Guarantee Fund
certain moneys
to the Trust.
S. 3 amended by
45, 1971, s. 2.

4. The Trust shall expend the amount paid to it in each financial year for the purpose of building cottage flats which shall be let by the Trust to persons in necessitous circumstances.

Application of
moneys paid to
Trust.

5. The rents received by the Trust in respect of such cottage flats, less any necessary outgoings, may be expended by the Trust on the building of further cottage flats as provided by section 4 of this Act.

Application of
rents.

6. This Act without further or other appropriation shall be sufficient authority for making any payments pursuant to section 3 of this Act.

Appropriation.

¹ Now Homes Act, 1941-1968.