

ELECTRICITY (COUNTRY AREAS) SUBSIDY ACT, 1962-1965

being

Electricity (Country Areas) Subsidy Act, 1962, No. 5 of 1962 [Assented to 13th September, 1962];

as amended by

Electricity (Country Areas) Subsidy Act Amendment Act, 1965, No. 20 of 1965 [Assented to 18th November, 1965].

An Act to provide for the payment of subsidies to Electricity Undertakings providing public supplies of electricity in country areas.

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "Electricity (Country Areas) Subsidy Act, 1962-1965".

Short title.
Citation
amended by 20,
1965, s. 1 (2).

2. (1) From the surplus moneys in the Consolidated Revenue Account of the Treasurer for the financial year ended on the thirtieth day of June, 1962¹ the Treasurer shall pay to the Electricity Trust of South Australia (hereinafter referred to as "the Trust") five hundred thousand pounds for the purposes of this Act. The said moneys are hereby appropriated accordingly.

Appropriation.

(2) In addition to the moneys to be paid to the Trust in pursuance of subsection (1) of this section the Treasurer may during the five financial years mentioned in section 3 of this Act pay to the Trust further sums not exceeding in the aggregate two hundred thousand dollars² for the purposes of this Act out of the general revenue of the State. This Act shall without further appropriation be authority for the making of any such payments.

3. Out of the moneys so paid to it, and any further moneys which may be provided by Parliament for the purpose, the Trust shall during each of the five financial years commencing with the financial year ending on the thirtieth day of June, 1963³, credit to its own revenues such sums, and pay to other country electricity suppliers such amounts, as the Treasurer may from time to time direct and upon such terms and conditions as the Treasurer shall determine: Provided that the aggregate amount which shall be credited to the revenues of the Trust in pursuance of this section shall be six hundred thousand dollars² and such additional amounts as the Treasurer may direct in respect of any country electricity undertakings which the Trust takes over during the said five financial years: but if at the time of the commencement of the Electricity (Country Areas) Subsidy Act Amendment Act, 1965, any part of

Payments by
Electricity
Trust.
S. 3 amended by
20, 1965, s. 3.

¹ Reference to the year one thousand nine hundred and sixty-two altered to 1962 pursuant to s. 7 (1) of the Acts Republication Act, 1967, as amended.

² Pursuant to s. 8 of the Acts Republication Act, 1967, as amended, references to amounts of money expressed in decimal currency have (where appropriate) been substituted for references to amounts of money expressed in the old currency.

³ Reference to the year one thousand nine hundred and sixty-three altered to 1963 pursuant to s. 7 (1) of the Acts Republication Act, 1967, as amended.

the aggregate amount of six hundred thousand dollars¹ has not been credited to the revenue of the Trust in accordance with this section, such part may be used by the Trust for the payment to other country electricity suppliers of such amounts as the Treasurer may from time to time direct and upon such terms and conditions as the Treasurer shall determine.

Provision for
payment of
further funds by
Trust.
S. 3a enacted by
20, 1965, s. 4.

3a. Out of the moneys so paid to it and any further moneys which may be provided by Parliament for the purpose, the Trust shall during any period subsequent to the five financial years mentioned in section 3 of this Act, pay to any country electricity supplier such amounts as the Treasurer may from time to time direct and upon such terms and conditions as the Treasurer shall determine.

Interpretation.

4. For the purposes of this Act "country electricity supplier" means the Electricity Trust of South Australia and any department of the Commonwealth, person, or corporation (including a municipal or district council), approved by the Treasurer, which provides public supplies of electricity in country areas outside the areas in which the Trust applies its Zone I Tariff as at the date of commencement of this Act.

Annual Report.

5. Within three months after the close of each of the financial years mentioned in section 3 of this Act the Auditor-General shall furnish to the Treasurer a report upon the operation of this Act and every such report shall be laid as soon as possible before both Houses of Parliament.

¹ Pursuant to s. 8 of the Acts Republishing Act, 1967, as amended, references to amounts of money expressed in decimal currency have (where appropriate) been substituted for references to amounts of money expressed in the old currency.